

**RESOLUTION AUTHORIZING ELECTION ("FIRST RESOLUTION")**

Pursuant to notice given under The Open Meeting Act, the Board of Education of Independent School District Number 7 of Custer County, State of Oklahoma, met in Special Session at the High School Principal's Office and Board Meeting Room, Thomas High School, Thomas-Fay-Custer Unified Public Schools, 920 North Main Street, Thomas, Oklahoma, in said School District on the 29th day of January, 2019, at 3:00 o'clock p.m.

PRESENT: BRANDON MILLER, President; SHAE MANNERING, Vice President; RICHARD BRIGHT, Clerk and Member; KENT L. SWITZER, Member; ADAM MCCLAIN, Member

ABSENT: None

Notice of this special meeting was given in writing to the County Clerk of Custer County, Oklahoma prior to the close of business on the 24th day of January, 2019, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the front entrance of the Thomas High School Building, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at 3:15 o'clock p.m. on the 24th day of January, 2019, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays, and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

MILLER introduced a Resolution which was read in full by the Clerk and upon motion by SWITZER, seconded by BRIGHT, was adopted by the following vote:

AYE: MILLER, MANNERING, BRIGHT, SWITZER, MCCLAIN

NAY: None

and said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A resolution authorizing the calling and holding of an election of Independent School District Number 7 of Custer County, Oklahoma for the purpose of submitting to the registered, qualified electors thereof the question of the issuance of the bonds of said School District in the sum of Twenty One Million Ten Thousand Dollars (\$21,010,000).

To be issued in one or more series to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levying and collecting an annual tax in such district for the payment of the interest and principal of said bonds.

WHEREAS, it is deemed advisable by the Board of Education of Independent School District Number 7 of Custer County, Oklahoma, to construct, equip, repair and remodel school buildings, acquire school furniture, fixtures and equipment and acquire and improve school sites, and

WHEREAS, there are no funds in the treasury for such purpose and power is granted said Board by Article X, Section 26 of the Oklahoma Constitution and Title 70, Article XV of the Oklahoma Statutes, 2011, and laws supplementary and amendatory thereto, to issue bonds to provide funds for such purpose provided the same be authorized by the registered qualified electors thereof, voting at an election held for that purpose.

Received  
JAN 30 2019  
Custer County  
Election Board

RECEIVED

JAN 30 2019

BLAINE CO. ELEC. BD.

Now, therefore, be it resolved by the Board of Education of Independent School District Number 7 of Custer County, Oklahoma:

SECTION 1.

That a special election is hereby called in said School District to be held on the 2nd day of April, 2019, for the purpose of submitting to the registered qualified electors of such School District the following proposition:

PROPOSITION

Shall Independent School District Number 7 of Custer County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Twenty One Million Ten Thousand Dollars (\$21,010,000) to be issued in one or more series to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within ten (10) years from their date?

SECTION 2.

That such call for said election shall be by proclamation and notice signed by the President or Vice-President and attested by the Clerk or Deputy Clerk setting forth the proposition to be voted upon, the number and location of the polling places, the hours of opening and closing of the polls, the names of the officers who shall conduct said election and the substance of Section 4 hereof, that the ballots shall set forth the proposition to vote upon substantially as set out in Section 1 hereof, and that the returns of said election shall be canvassed and certified to by the County Election Board.

SECTION 3.

That the number and location of the polling places and precinct officers for said election shall be as prescribed by the County Election Board.

SECTION 4.

As provided in Title 26 O.S. 2002 Supp., Section 13A-101, the Board of Education authorizes the County Election Board to close the precinct polling place(s) for Precinct Number(s) 060017 and 060022 located in Blaine County, Oklahoma, for this election because only a portion of each such precinct is located within the boundary of this district and the Board has determined that no one resides in that portion of each such precinct.

SECTION 5.

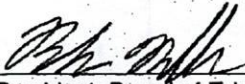
That the specific projects for which at least eighty-five percent (85%) of the proceeds of the aforesaid Bonds shall be expended and the dollar amounts for each project shall be as follows:

to construct, furnish, equip, and/or acquire an elementary and physical education facility, a portion of which to be created with saferoom construction	\$14,521,390.00
to construct, furnish, equip, renovate, remodel and/or acquire improvements at the auditorium	\$ 2,644,699.00
to construct, furnish, equip, renovate, remodel and/or acquire improvements at the football field and facilities	\$ 1,644,001.00
to construct, furnish, equip, and/or acquire a track	\$ 972,757.00
to construct, furnish, equip, and/or acquire improvements at the Ag-Ed building	\$ 576,166.00
to perform demolition and/or site work District wide as needed, to include, but not be limited to: demolition of the gym and elementary; paving, drainage, and/or utilities	\$ 538,755.00
to acquire and install technology equipment District wide as needed, from proceeds of bonds having a maturity of not more than five (5) years from their date, to include, but not be limited to: secure entryways, servers, and technology infrastructure	\$ 112,232.00
TOTAL:	\$21,010,000.00

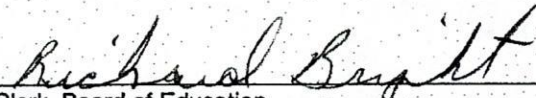
SECTION 6.

That a copy of this Resolution shall be personally delivered to the office of the County Election Board of Custer County, State of Oklahoma, at least sixty (60) days prior to the date of said election.

ADOPTED AND APPROVED this 29th day of January, 2019.

  
\_\_\_\_\_  
President, Board of Education

ATTEST:

  
\_\_\_\_\_  
Clerk, Board of Education



**INFORMATIVE NOTE TO THE COUNTY ELECTION BOARD:** The proposition contained in this resolution requires a three-fifths (60%) majority for its passage and approval.