

RESOLUTION AUTHORIZING ELECTION ("FIRST RESOLUTION")

PURSUANT TO NOTICE GIVEN UNDER THE OPEN MEETING ACT, THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 92 OF MAJOR COUNTY, STATE OF OKLAHOMA, MET IN SPECIAL SESSION AT THE BOARD ROOM, CIMARRON PUBLIC SCHOOLS, 3RD AND MAIN, LAHOMA, OKLAHOMA, IN SAID SCHOOL DISTRICT ON THE 5TH DAY OF DECEMBER, 2016, AT 7:00 O'CLOCK P.M.

PRESENT: **LARRY E. FREY**, President and Member
 ROBERT KIRCHNER, Vice President and Member
 STEVEN JOHNSON, Acting Clerk and Member
 ROSS MCCARTNEY, Member

ABSENT: **JENNIFER DEHAAS**, Clerk and Member

Notice of this special meeting was given in writing to the County Clerk of Major County, Oklahoma at 2:15 o'clock p.m. on the 28th day of November, 2016, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the front door of the Cimarron School Building, Lahoma, Oklahoma, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at 3:00 o'clock p.m. on the 1st day of December, 2016, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act, (as attached hereto).

Notice of said meeting and agenda have also been posted on the School District's website in accordance with Title 74, Oklahoma Statutes, Section 3106.2.

(OTHER PROCEEDINGS)

FREY introduced a Resolution by reading the Title, upon motion by **JOHNSON**, seconded by **KIRCHNER**, was adopted by the following vote:

AYE: **FREY, KIRCHNER, JOHNSON, MCCARTNEY**

NAY: **NONE**

and said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District and is as follows:

RESOLUTION

A RESOLUTION AUTHORIZING THE CALLING AND HOLDING OF AN ELECTION OF INDEPENDENT SCHOOL DISTRICT NUMBER 92 OF MAJOR COUNTY, OKLAHOMA FOR THE PURPOSE OF SUBMITTING TO THE REGISTERED QUALIFIED ELECTORS THEREOF THE QUESTION OF THE ISSUANCE OF THE BONDS OF SAID SCHOOL DISTRICT IN THE SUM OF ONE MILLION FORTY THOUSAND DOLLARS (\$1,040,000) TO PROVIDE FUNDS TO BE ISSUED IN SERIES FOR THE PURPOSE OF CONSTRUCTING, EQUIPPING, REPAIRING AND REMODELING SCHOOL BUILDINGS, ACQUIRING SCHOOL FURNITURE, FIXTURES AND EQUIPMENT, AND ACQUIRING AND IMPROVING SCHOOL SITES AND LEVYING AND COLLECTING AN ANNUAL TAX IN SUCH DISTRICT FOR THE PAYMENT OF THE INTEREST AND PRINCIPAL OF SAID BONDS.

WHEREAS, it is deemed advisable by the Board of Education of Independent School District Number 92 of Major County, Oklahoma, to construct, equip, repair and remodel school buildings, acquire school furniture, fixtures and equipment and acquire and improve school sites, and

WHEREAS, there are no funds in the treasury for such purpose and power is granted said Board by Article X, Section 26 of the Oklahoma Constitution and Title 70, Article XV of the Oklahoma Statutes 2011, and laws supplementary and amendatory thereto, to issue bonds to provide funds for such purpose provided the same be authorized by the registered qualified electors thereof, voting at an election held for that purpose.

WHEREAS, As provided in Title 26 O.S., 2002 Supp., Section 13A-101, The Board of Education authorizes the County Election Board to close the precinct polling places for Precinct Number 470020 located in Major County, Oklahoma, 060002 located in Blaine County, Oklahoma, and 370201 located in Kingfisher County, Oklahoma for this election because only a portion of the precinct is located within the boundary of this district and the Board has determined that no one resides in that portion of the precinct.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 92 OF MAJOR COUNTY, OKLAHOMA:

SECTION 1:

That a special election is hereby called in said School District to be held on the 14th day of February, 2017, for the purpose of submitting to the registered qualified electors of such School District the following proposition:

PROPOSITION NO. 1

"Shall Independent School District Number 92 of Major County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of One Million Forty Thousand Dollars (\$1,040,000) to provide funds to be issued in series for the purpose of constructing,

equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within ten (10) years from their date?"

SECTION 2:

That such call for said election shall be by proclamation and notice signed by the President or Vice-President and attested by the Clerk or Deputy Clerk setting forth the proposition to be voted upon, the number and location of the polling places, the hours or opening and closing of the polls, the names of the officers who shall conduct said election and the substance of Section 4 hereof that the ballots shall set forth the proposition to vote upon substantially as set out in Section 1 hereof, and that the returns of said election shall be canvassed and certified to by the County Election Board.

SECTION 3:

That the number and location of the polling places and precinct officers for said election shall be as prescribed by the County Election Board.

SECTION 4:

That the specific projects for which at least seventy (70%) percent of the proceeds of the aforesaid Bonds shall be expended and the dollar amounts for each project shall be as follows:

Construct, equip and furnish a new AG Building, acquire And install security equipment; acquire textbooks and band Instruments; repair and/or replace HVAC equipment Throughout the district; install HVAC in the Gymnasium as well as additional school furniture, fixtures and equipment	\$1,040,000.00
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SECTION 5:

That a copy of this Resolution shall be personally delivered to the office of the County Election Board of Major County, State of Oklahoma, at least sixty (60) days prior to the date of said election.

ADOPTED AND APPROVED this 5th day of December, 2016.





President, Board of Education



Clerk, Board of Education