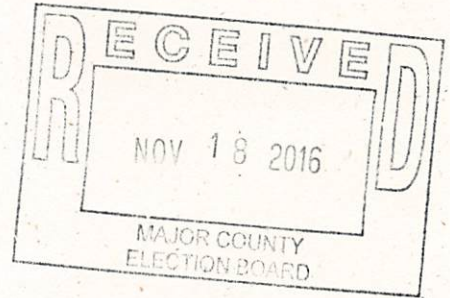


STEPHEN L. SMITH CORP.

Registered Investment Advisor

November 16, 2016



Ms. Sharie Smith, Secretary
Major County Election Board
500 East Broadway
Suite 8
Fairview, OK 73737-2243

RE: Special Election on February 14, 2017 for Independent School District No. 84
Major County, Oklahoma (Fairview Public Schools)
\$5,535,000 Building Bonds

Dear Sharie:

As financial advisors to the above-captioned school district, we are submitting to you a Resolution passed by said Board of Education, calling a Special Bond Election in said School District.

Please date, sign, seal and return six (6) copies of the enclosed receipt, in the envelope provided. Retain the executed Resolution and signed copy of the receipt in your file, for your records.

Please either fax or mail a copy of the ballot proof, as soon as possible to the address below.

I look forward to working with you in connection with the Fairview Public School's Special Election. And as always, do not hesitate to call me if I can be of any further assistance.

Sincerely,

A handwritten signature in cursive script that reads "Cory L. Hopcraft".

Cory L. Hopcraft
Stephen L. Smith Corp.

/clh

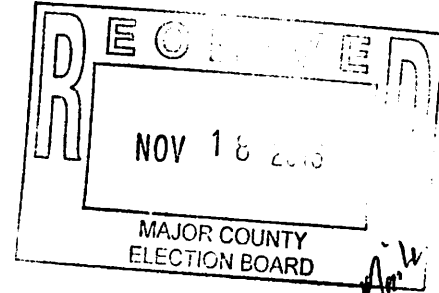


RESOLUTION AUTHORIZING ELECTION ("FIRST RESOLUTION")

PURSUANT TO NOTICE GIVEN UNDER THE OPEN MEETING ACT, THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 84 OF MAJOR COUNTY, STATE OF OKLAHOMA, MET IN **REGULAR SESSION** AT THE BOARD MEETING ROOM, FAIRVIEW PUBLIC SCHOOLS, 408 EAST BROADWAY, FAIRVIEW, OKLAHOMA, IN SAID SCHOOL DISTRICT ON THE 7TH DAY OF NOVEMBER 2016, AT 5:00 O'CLOCK P.M.

PRESENT: **EVA MARTENS**, President and Member
 ROGER FAST, Clerk and Member
 TRAVIS PEMBROOK, Member
 PHIL ELWELL, Member

ABSENT: **BOBBY SMITH**, Vice President and Member



Notice of the schedule of **regular meetings** of the School District for the calendar year 2016 was given in writing, to the County Clerk of Major County, Oklahoma at 11:00 o'clock a.m. on the 9th day of December, 2015, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the north door, east door and west door of the Administration Building, Fairview Public Schools, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at 10:30 o'clock a.m. on the 4th day of November, 2016, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

Notice of said meeting and agenda have also been posted on the School District's website in accordance with Title 74, Oklahoma Statutes, Section 3106.2.

(OTHER PROCEEDINGS)

MARTENS introduced a Resolution by reading the Title, upon motion by **PEMBROOK** seconded by **FAST** was adopted by the following vote:

AYE: **MARTENS, FAST, PEMBROOK, ELWELL**

NAY: None

and said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District and is as follows:

RESOLUTION

A RESOLUTION AUTHORIZING THE CALLING AND HOLDING OF AN ELECTION OF INDEPENDENT SCHOOL DISTRICT NUMBER 84 OF MAJOR COUNTY, OKLAHOMA FOR THE PURPOSE OF SUBMITTING TO THE REGISTERED QUALIFIED

ELECTORS THEREOF THE QUESTION OF THE ISSUANCE OF THE BONDS OF SAID SCHOOL DISTRICT IN THE SUM OF FIVE MILLION FIVE HUNDRED THIRTY FIVE THOUSAND DOLLARS (\$5,535,000) TO PROVIDE FUNDS TO BE ISSUED IN SERIES FOR THE PURPOSE OF CONSTRUCTING, EQUIPPING, REPAIRING AND REMODELING SCHOOL BUILDINGS, TO INCLUDE BUT NOT BE LIMITED TO A STUDENT/COMMUNITY ACTIVITY CENTER, ACQUIRING SCHOOL FURNITURE, FIXTURES AND EQUIPMENT AND ACQUIRING AND IMPROVING SCHOOL SITES AND LEVYING AND COLLECTING AN ANNUAL TAX IN SUCH DISTRICT FOR THE PAYMENT OF THE INTEREST AND PRINCIPAL OF SAID BONDS.

WHEREAS, it is deemed advisable by the Board of Education of Independent School District Number 84 of Major County, Oklahoma, to construct, equip, repair and remodel school buildings, to include but not limited to a student/community activity center, acquire school furniture, fixtures and equipment and acquire and improve school sites, and

WHEREAS, there are no funds in the treasury for such purpose and power is granted said Board by Article X, Section 26 of the Oklahoma Constitution and Title 70, Article XV of the Oklahoma Statutes 2011, and laws supplementary and amendatory thereto, to issue bonds to provide funds for such purpose provided the same be authorized by the registered qualified electors thereof, voting at an election held for that purpose.

WHEREAS, the Board of Education of Independent School District No. 84 of Major County, Oklahoma, authorizes the Major County Election Board to close the precinct polling places, Precinct Number 470002 and Precinct Number 470009, both located in Major County, Oklahoma, for the Special Election, to be held on February 14, 2017, because only a portion of the precinct located within the boundary of this District and the Board of Education has determined that no one resides in that portion of each precinct.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 84 OF MAJOR COUNTY, OKLAHOMA:

SECTION 1:

That a special election is hereby called in said School District to be held on the 14th day of February, 2017, for the purpose of submitting to the registered qualified electors of such School District the following proposition:

PROPOSITION NO. 1

"Shall Independent School District Number 84 of Major County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Five Million Five Hundred Thirty Five Thousand Dollars (\$5,535,000) to provide funds to be issued in series for the purpose of constructing, equipping, repairing and remodeling school buildings, to include but not be limited to a student/community activity center, acquiring school furniture, fixtures and equipment and acquiring and improving school sites and levy and collect an annual tax,

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in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within ten (10) years from their date?"

SECTION 2:

That such call for said election shall be by proclamation and notice signed by the President or Vice-President and attested by the Clerk or Deputy Clerk setting forth the proposition to be voted upon, the number and location of the polling places, the hours or opening and closing of the polls, the names of the officers who shall conduct said election and the substance of Section 4 hereof that the ballots shall set forth the proposition to vote upon substantially as set out in Section 1 hereof, and that the returns of said election shall be canvassed and certified to by the County Election Board.

SECTION 3:

That the number and location of the polling places and precinct officers for said election shall be as prescribed by the County Election Board.

SECTION 4:

That the specific projects for which at least seventy (70%) percent of the proceeds of the aforesaid Bonds shall be expended and the dollar amounts for each project shall be as follows:

Construct, equip and furnish Phase One of the indoor weight facility for the baseball/ softball teams	\$395,000.00
Construct, equip and furnish the Completion Phase of the indoor weight facility for the baseball/ softball teams	\$400,000.00
Construct, equip and furnish the Addition at the AG Building and remodel/replace the surface on the existing track	\$425,000.00
Construct, equip and furnish Phase One of a Student/Community Activity Center to include but not be limited to: site preparation and foundation steel	\$450,000.00

Construct, equip and furnish Phase Two of a Student/Community Activity Center to include but not be limited to: completion of site preparation foundation steel and concrete \$450,000.00

Construct, equip and furnish Phase Three of a Student/Community Activity Center to include but not be limited to: completion of foundation concrete and exterior partitions \$480,000.00

Construct, equip and furnish Phase Four of a Student/Community Activity Center to include but not be limited to: completion of exterior partitions \$510,000.00

Construct, equip and furnish Phase Five of a Student/Community Activity Center to include but not be limited to: roof and roofing fixtures \$520,000.00

Construct, equip and furnish Phase Six of a Student/Community Activity Center to include but not be limited to: interior partitions, plumbing and plumbing fixtures and electrical and electrical fixtures \$540,000.00

Construct, equip and furnish the Completion Phase of a Student/Community Activity Center to include but not be limited to: completion of the interior electrical and plumbing, seating, restrooms; acquiring addition furniture, fixtures and equipment \$1,365,000.00

Total: \$5,535,000.00

SECTION 5:

That a copy of this Resolution shall be personally delivered to the office of the County Election Board of Major County, State of Oklahoma, at least sixty (60) days prior to the date of said election.

ADOPTED AND APPROVED this 7th day of November, 2016.

(SEAL)



President, Board of Education

ATTEST:



Clerk, Board of Education

SECRET

CONFIDENTIAL

CONFIDENTIAL

The following information was obtained from a confidential source who has provided reliable information in the past. It is being provided to you for your information only. It is not to be disseminated outside your office.

This information is being provided to you for your information only. It is not to be disseminated outside your office.

CONFIDENTIAL

[Handwritten signature]

